

Introduction

This service is provided by Bondsmith Savings Limited ("Bondsmith", company number 13223331). Bondsmith is authorised by the Financial Conduct Authority under the Electronic Money Regulations 2011 with firm reference 955601 for the issuing of electronic money. Please read this document in conjunction with the Quilter Invest Terms and Conditions and Bondsmith Terms.

Summary Box

Account Name	GB Bank Base Rate Tracker
What is the interest rate?	Bank of England Base Rate minus 0.50% - All interest is paid gross. - Interest is calculated and added to your account daily. - The interest rate on this product will never be less than Bank of England Base Rate minus 0.50% - As of 7th August 2025, this equates to 3.54% Gross¹ / 3.60% AER²
Can GBB change the interest rate?	Yes. The interest rate will never be less than Bank of England Base rate minus 0.50%. The rate will adjust the next business day following a change in the Bank of England Base rate.
What would the estimated balance be after 12 months of account opening based on a £1,000 deposit?	Product: GB Bank Base Rate Tracker Projected Balance: £1,036.00 This example is for illustrative purposes only and shows the projected balance if: - You added £1,000 to your account at account opening, and - You did not add any more money or make any withdrawals, and - Bank of England Base Rate remained at 4.00% for the next 12 months.
How do I open and manage my account?	- Online through Quilter Invest only - Only one withdrawal can be made each calendar month - Minimum first deposit is £500 - Minimum top up after first deposit is £50 - Maximum balance is £250,000
Can I withdraw money?	Only one withdrawal can be made each calendar month
Additional information	AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. We will not deduct tax from the interest you receive. You are responsible for paying any tax due to HM Revenue and Customs (HMRC). For more information go to gov.uk/apply-tax-free-interest-on-savings. Your money will be held as a deposit and your money may be protected by the Financial Services Compensation Scheme (FSCS). This means that if GB Bank were to fail you would be guaranteed to receive back any eligible deposits you have made through Quilter Invest up to a maximum of £85,000. Bondsmith holds your deposits on trust with GB Bank. It may take up to 3 months for your money to be returned to you in the event the bank fails. An FSCS information sheet is available at any time through Quilter Invest and you can read more about FSCS protection on the FSCS's website at www.fscs.org.uk

1 Gross is the rate of interest payable before any income tax is deducted. You may be required to pay income tax on the interest you have earned. For more information visit: <https://www.gov.uk/apply-tax-free-interest-on-savings>

2 AER stands for Annual Equivalent Rate and shows what the interest rate would be if interest was paid and added to the balance each year.



How your funds are held	Bondsmith is the trustee and all money held in your GB Base Rate Tracker are held on trust for you, subject to the Quilter Invest Terms & Conditions and Bondsmith Terms. Any money you put in a Quilter Invest account is deposited with GB Bank by Bondsmith on your behalf. While there, it will always be held in a segregated trust account.
How your funds are protected	When your funds are held on deposit by GB Bank your eligible deposits are protected up to £85,000 by the FSCS per banking license. Any deposits over £85,000 with the same provider are not likely to be covered. When you transfer Bondsmith your money it is temporarily held in our Transit Account prior to sending it on to GB Bank. While in the Transit Account your money is protected by the FCA's safeguarding rules if Bondsmith Savings Ltd were to fail, or the FSCS, if the Transit Account Provider were to fail.
Fees and charges	Any Fees and Charges associated with this service (if any) can be found in the Quilter Invest Terms. Bondsmith and Quilter Invest may receive interest income on Deposit Accounts in addition to the interest you receive and/or may generate other fees from banks as a result of you placing your deposits with them via this service.

